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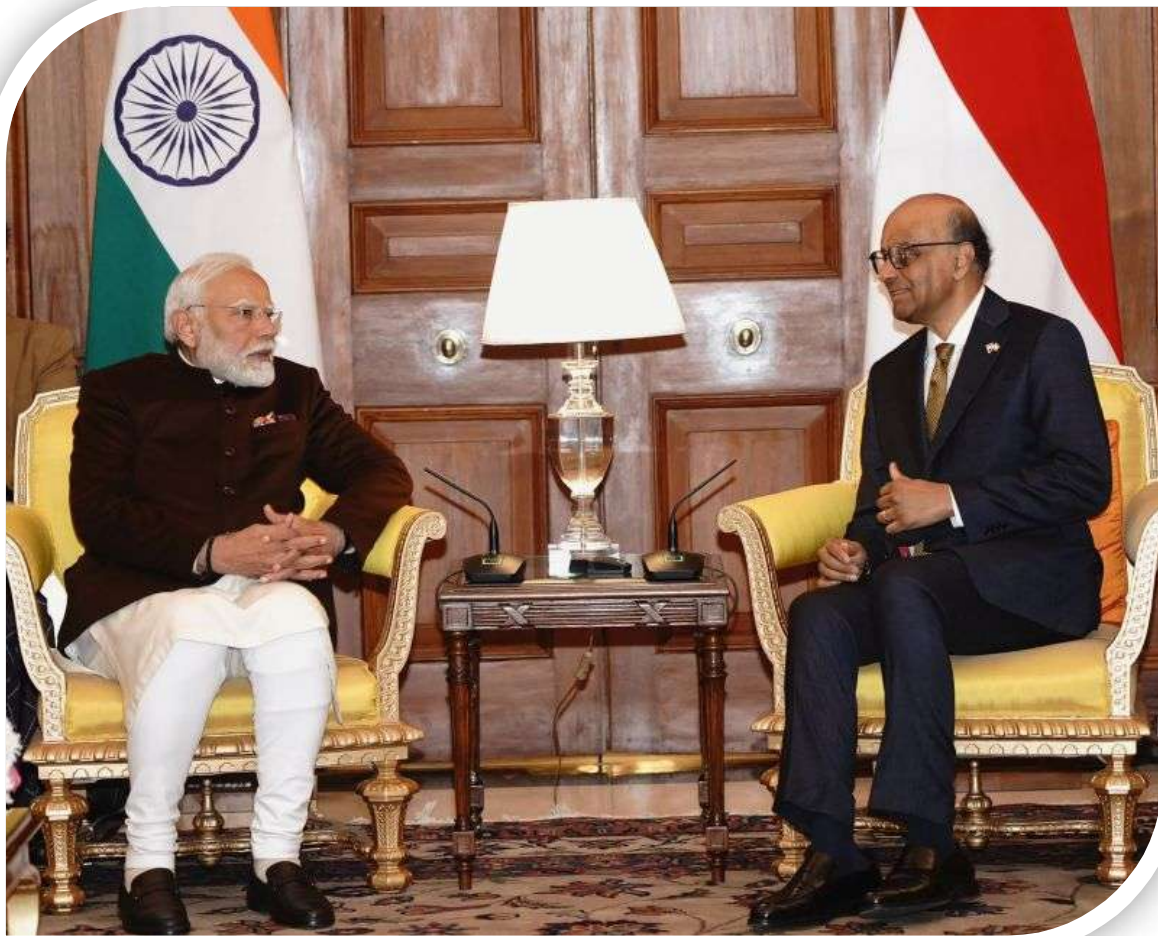


BUSINESS UNLIMITED

March 2025

• INDIA • AUSTRALIA • NEW ZEALAND • SINGAPORE
— A QUAD of Trade, Talent and Technology in the
Indo-Pacific Region

A new Era for India-Singapore Relations: The visit of Singapore President to India



H.E. Mr. Tharman Shanmugaratnam, President of the Republic of Singapore was on a State Visit to India from 14-18 January 2025. President Tharman was accompanied by his spouse, Mrs. Jane Ittogi Shanmugaratnam. The delegation included Minister for Transport and Second Minister for Finance Mr. Chee Hong Tat, Senior Minister of State, Ministry of Foreign Affairs and Ministry of National Development Ms. Sim Ann, Members of Parliament of Singapore and officials. This is President Tharman's first State Visit to India.

President Tharman was welcomed by Hon'ble President Smt. Droupadi Murmu and Prime Minister Shri Narendra Modi at Rashtrapati Bhavan and was accorded a Ceremonial Guard of Honour. President Tharman paid homage to Mahatma Gandhi at Raj Ghat.

Both Presidents unveiled a joint logo commemorating 60th anniversary of establishment of India-Singapore bilateral ties. Prime Minister Shri Narendra Modi met the President of Singapore. During this meeting the two leaders extensively reviewed the bilateral relationship and discussed ways to strengthen the India-Singapore Comprehensive Strategic Partnership. They also exchanged views on regional and global issues of mutual interest.

External Affairs Minister Dr. S. Jaishankar called on President Tharman. In addition, Minister of Road Transport and Highways Shri Nitin Gadkari; Minister of Health & Family Welfare and Chemicals & Fertilizers Shri Jagat Prakash Nadda; Minister of Finance and Corporate Affairs Smt. Nirmala Sitharaman; Minister of Commerce and Industry Shri Piyush Goyal; Minister of Railways, Information & Broadcasting, and Electronics & Information Technology Shri Ashwini Vaishnaw; and MoS(IC) for Skill Development and Entrepreneurship, and MoS for Education Shri Jayant Chaudhary called on President Tharman.

President Shanmugaratnam also visited Odisha from January 17-18, explored opportunities for collaboration in industries like vaccine manufacturing, semiconductor technology, and industrial automation. One of the key highlights of the Odisha leg of the visit was his tour of the Bharat Biotech vaccine manufacturing facility and the World Skills Centre, supported by Singapore's Institute of Technical Education (ITE) Education Services.

This visit follows an eventful year in India-Singapore bilateral relations, the hallmark of which was Prime Minister Shri Narendra Modi's visit to Singapore in September 2024, which also witnessed elevation of India-Singapore ties to a Comprehensive Strategic Partnership.

Trade and Investment Queensland delegation visits India and Singapore



Trade and Investment Queensland has been supporting trade missions in India and Singapore with the Governor of Queensland, Her Excellency The Honorable Dr Jeannette Young AC PSM, and the Minister for Finance, Trade, Education and Training Ros Bates MP RN, as well as a group of 20 Queensland delegates participated at India's largest biomedical event, BioAsia 2025.

These missions are all about strengthening the important and enduring relationships between Queensland and India and Singapore, two of our state's most important trading partners.

India is Queensland's fourth largest goods export market, driven by metallurgical coal. But this partnership is expanding into food and produce, design, tech and sports capabilities. The 10 Queensland companies and research institutions at BioAsia demonstrated the strength of QLD's thriving life sciences sector.

Singapore is one Australia's largest partners for foreign investment. It was an opportunity to reinforce ties with companies that have key interests in Queensland and meet some of the State's innovative businesses that have gained a foothold in Southeast Asia, such as Icon Group and Avcair - Aviation. Excellence.

ANZ partners with Deakin University in India

ANZ has partnered with Deakin University in India to foster deeper cross-border collaboration in business, education and emerging technologies, building on ANZ's 40-year presence in the country's banking sector.

The partnership will create a high-impact platform for industry leaders, policymakers and academics to engage in critical discussions on global economic trends, leadership and innovation. The alliance aims to focus on thought leadership, knowledge exchange, talent development and executive education. ANZ and Deakin University will also work together on student internships, executive training programs and advisory initiatives to enable further exchange of knowledge and skills between India and Australia.

ANZ Head of South East Asia, India & Middle East, Mark Evans, said: "This collaboration with Deakin University reinforces our commitment to talent development and industry partnerships, ensuring the next generation of leaders are well-prepared for the opportunities ahead."

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The Hon Simon Birmingham – ANZ's Head of Asia Pacific Engagement, and Chairperson for South Australia

The Hon Simon Birmingham has been appointed as ANZ's Head of Asia Pacific Engagement and Chairman, South Australia. As Head of Asia Pacific Engagement, Mr Birmingham will be responsible for expanding and strengthening ANZ's trade relationships and capital flows, working with customers, governments and investors across the Asia Pacific.

In his role as Chairman, South Australia, Mr Birmingham will also drive ANZ's growth agenda across the bank's Institutional, Commercial and Retail businesses in South Australia.

Mr Birmingham has served as a Senator for South Australia since May 2007. As Trade Minister Mr Birmingham helped to negotiate the world's largest trade pact encompassing ASEAN and other major regional economies, along with bilateral agreements for Australia with economies such as Indonesia, Singapore and Hong Kong. Since June 2022 he has served as Shadow Minister for Foreign Affairs.

Mr Birmingham joined ANZ on 03 February 2025 following his resignation from the Senate. He will be based in Adelaide, South Australia.

Eyeonic signs MoU with Indian Institutions for Visual Field Testing



Eyeonic is an Australian MedTech company founded by A/Prof Simon Skalicky in 2019. Eyeonic allows visual field testing using any computer or tablet, through a web-based application. Visual field testing is critical for diagnosing and monitoring glaucoma.

Eyeonic has signed MOUs with major tertiary eye hospitals – LVPrasad in Hyderabad, Shroff Eye Institute in Delhi, and soon with the All India Institute of Medical Sciences (AIIMS) in Delhi, to provide online visual field testing remotely at primary and secondary healthcare centres.

This will support the major centres in allowing glaucoma monitoring for patients locally, to ease the burden of travel and the volume of patients needed to be seen at the tertiary centres. It also expands the diagnostic services and reduces barriers for glaucoma detection at a community level.

Findi acquires BankIT Services for \$30M to boost digital payments platform

Findi, an Australian digital payments and financial services provider, has announced a major acquisition to accelerate its growth strategy. The company's majority-owned subsidiary, Transaction Solutions International (India), has agreed to acquire BankIT Services for \$30 million.

The acquisition is poised to add approximately 130,000 merchants across India, bolstering Findi's digital platform, FindiPay, to nearly 200,000 merchants by March 2025. The financials of the acquisition reveal an estimated gross transaction value of \$3 billion and revenue of \$33.6 million.

Findi specialises in providing solutions in the payments, electronic surveillance, and managed services space. It provides payments and digital banking solutions through its network of merchants facilitating banking services, utility payments, money transfers, e-commerce and train and airline ticket payments.

Australia to invest \$16 mn in joint trade and investment fund with India



Australia has unveiled an ambitious roadmap to deepen and diversify its trade and investment ties with India. The roadmap identified four "superhighways of growth" – clean energy, education and skills, agribusiness, and tourism.

Broadly, it sets out a pathway to focus ongoing efforts, including to boost two-way investment, and work with Indian-Australian communities and businesses.

The roadmap released by Australian Prime Minister's office also identifies nearly 50 specific opportunities to focus and accelerate Australia's engagement with India in several areas such as defence industries, sports, culture, space, and technology.

To help kick start this ambitious plan, Canberra is investing USD 16 million for an Australia-India Trade and Investment Accelerator Fund, which will help Australian businesses unlock new commercial opportunities in India.

The Australian government has also announced plans to invest an "extra USD 4 million" for its Maitri ('friendship') Grants programme to enhance the people-to-people, business-to-business and cultural links between the two nations.

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HCLTech and Microsoft partner with Cricket Australia

HCLTech and Microsoft, have partnered with Cricket Australia (CA) to leverage generative AI (GenAI) to enhance the way fans experience live matches via the Cricket Australia Live app.

The app's new AI Insights matchday companion feature provides fans with a regular feed of text-based updates as matches progress. The feature uses AI rooted in a deep understanding of cricket to identify key narratives, player performances and notable milestones that go beyond the live scores and commentary, giving new context and insight to what is happening on the field.

Cricket Australia has leveraged Microsoft's Azure Open AI Service as well as HCLTech's front-end and API development support to create a more accessible match day AI companion for cricket fans.

South Australia's Trade & Investment Minister visits India

South Australia's Minister for Trade and Investment, The Hon. Joe Szakacs, visited India from January 25 to February 1, 2025, on a mission to unlock new opportunities, foster economic partnerships, and strengthen trade relations between South Australia and India.

Minister Szakacs engaged with key government and industry leaders, as well as traders and investors, to showcase South Australia's strengths in agriculture, food and wine, mining, manufacturing, space, defence, technology, and renewable energy.

Highlights of this trade mission included:

- ▶ Launch of SA company TAV Systems' electronic bike in New Delhi
- ▶ Meetings with industry leaders including Tata Group, Mahindra Group, and Air India Limited
- ▶ The forging of a strategic innovation partnership between the South Australian Government and T-Hub across deep-tech, defence, and entrepreneurship.
- ▶ Engaging India's most senior wine figures at a bespoke event in Mumbai



BIS regulation for selling machinery in India.

The Machinery and Electrical Equipment Safety (Omnibus Technical Regulation) Order, 2024, is a new safety standard introduced in India to improve the quality and safety of machines and electrical equipment being sold in India, either manufactured locally or imported and covered under IS number 16819: 2018.

It aims to protect consumers, workers, and the environment by ensuring high safety standards and covers a broad range of machinery and electrical equipment. One of the major compliance for BIS certification is that the manufacturing site, needs to undergo an audit whether it is located in India or abroad and hence the certification process can take upto 6 months.

The order notified by the Ministry of Heavy Industries will come into effect from 28th August 2025 and manufacturers, importers, and businesses need to gear up for the same else they would be prohibited to sell the notified machines in India.

For support, reach out to BIS4India.com

Australian participation at MEWA INDIA

MEWA INDIA 2025, India's leading exhibition for the global nut and dried fruit industry had wide participation from Australia. The event took place at Mumbai from 11-14 February 2025.

Australia's macadamia industry was represented by the CEO of The Australian Macadamia Society Ms. Clare Hamilton-Bate and Marketing Manager Jacqui Price along with leading Australian exporters, including Marquis Macadamias, Stahmann Webster, Australian Premium Macadamias, Treetop International, Nutworks and Macadamias Australia.

Victoria-India Clean Energy Roundtable



The Australia India Institute facilitated a roundtable discussion in Melbourne on 30th January 2025, in partnership with the Victorian Government, Consulate General of India (Melbourne) and Smart Energy Council. The roundtable brought together leaders from government, academia, and the private sector in Victoria to explore the diverse opportunities created by both countries' net-zero targets – with a particular focus on battery storage, energy transition, wind and solar energy.

Adani Group, Singapore's ITEES to Launch the World's Largest Finishing School

In a game-changing move for India's skill development, the Adani Group has partnered with Singapore's ITEES, a global leader in technical training, to establish the Adani Global Skills Academy—the world's largest finishing school in Mundra, Gujarat.

Backed by a ₹2,000 crore donation, this state-of-the-art facility will train 25,000+ learners annually in green energy, hi-tech, manufacturing, and industrial design, ensuring they are first-day first-hour industry-ready.

"This partnership is critical to our initiative as a Group to build high-level technical talent and is in line with our commitment towards the Make-in-India focus across our portfolio," said Robin Bhowmik, CEO of Adani Skills and Education.

CapitaLand India Trust signs agreement with leading global hyperscaler

CapitaLand India Trust has signed a long-term agreement with a leading global hyperscaler for one of its data centres under development. This milestone deal will likely see CLINT pre-lease about half of its total gross power capacity under development of around 250 MW.

Gauri Shankar Nagabhushanam, CEO of CLINT, said: "We are on track to complete the development of our data centres in India, accelerate leasing momentum, and unlock value through divestments of partial stakes to strategic investors."

CLINT is developing four state-of-the-art facilities in all the key data centre corridors of India - Mumbai, Chennai, Hyderabad and Bangalore.



ANZ opens two new offices at its GCC in Bengaluru – Acacia and Hibiscus

On 25 February, ANZ Bengaluru inaugurated their two new offices, Acacia and Hibiscus in the presence of ANZ's Chairman, Mr. Paul O'Sullivan; CEO, Mr. Shayne Elliott; their incoming CEO, Mr. Nuno Matos and Mr. Sreeram Iyer, Head – Group Capability Centre.

A word of thanks to the Members

The Chamber would like to welcome our new members and also thank our existing members for their continued support with the membership renewal on time in the month of January and February 2025.

- Aspire Systems Consulting Pte. Ltd. (Singapore): IT Services/Consulting/Solutions – aspiretech.com
- IvyCap Ventures Advisors Private Limited (India): Venture Capital – ivycapventures.com
- My Story Abroad Education Consultancy Pvt. Ltd. (India): Overseas Education – mystoryabroad.in
- V2 Novatech Inc. (India): SS Piping System – v2novatech.com
- State Bank of India Sydney (Australia): Banking and Financial Services – sbisyd.com.au
- Synergycom (Australia): Artificial Intelligence – synergycom.com
- Prowess Advisors Private Limited (India) – Business Advisory – prowessadvisors.com
- The Buchan Group (Australia): Phase Architectural Design – buchan.au
- Agappe Diagnostics Ltd (India): Diagnostic Solutions for Hospitals/Clinics – agappe.com
- Fortune Wealth Creation Group (Australia): Investment & Financial Planning – fortunewealth.com.au
- GreenTurn Global Logistics Private Limited (India): Logistics – greenturn.co.in
- Locon Solutions Private Limited (India): IT/ITES Services, Web Hosting Services – housing.com
- University of Wollongong (Australia): University Education – uow.edu.au
- FieldEZ Technologies (India) – Field Service Management Solutions – fieldez.com
- Shri Kailash Solar Power Pvt. Ltd. (India) – Solar Power – shrikailashsolar.com
- Ascent Business Technology Inc. (Australia) – FinTech – ascentbusiness.com
- India Investments Pty Ltd (Australia) – Investment Advisory, Real Estate
- REACH for Training (Australia) – Skill Education and Training – reachfortraining.com.au
- Ajay Kumar Garg Institute of Management (India) – Higher Education – akgim.edu.in
- Synthite Industries (P) Ltd (India) – Spice Oleoresins and Essential Oils – synthite.com
- Hindustan College of Arts & Science (India) – Higher Education – hcaschennai.edu.in
- B Cube Consulting (India) – Legal & Consulting Services – bcubeinternational.com
- Sheela Foam Limited (India) – Home Comfort Products – sheelafoam.com
- SISA Information Security Private Limited (India) – Cyber Security Solutions – sisainfosec.com
- Scinnovation Consultants Pvt. Ltd. (India) – Scaling Innovation – scinnovation.in
- Nichi-In Software Solutions Pvt. Ltd. (India) – Custom Enterprise Solutions – nichi.com
- Kapsun Resources Corporation (India) – Air Coolers – kapsun.com
- Optus (Australia) – Telecommunications – optus.com.au
- Sree Gokulam Chit & Finance Co. Pvt. Ltd. (India) – Chit and Finance – gokulamchits.com

We wish them all success in establishing more contacts and to do more business in the international space.

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